Euro Foundation

Bhachau-Kutch

Trust Registration No. E - 2138/ Kutch

Sanchalit

Euro Global Academy, Bhachau

Audit Report for the year ending on 31/03/2026

M/s. I. H. Desai & Co.
Chartered Accountants
1st Floor, Jyoti Chambers, New Station Road,
Bhuj-Kutch 370 001
Phone : 9429403661 - e-mail : ihdesai@yahoo.com; atulidesai@yahoo.com

EURO FOUNDATION, BHACHAU-KUTCH.

Registration No. E-2138 (KUTCH)

Sanchalit

Euro Global Academy, Bhachau

Balance Sheet as at 31st March 2026.

Funds & Liabilities	Amount	Assets		Amount
Current Liabilities		**Moveable Properties**		
As Per Annexure No.1	34,05,269	As Per Annexure No.2		1,50,06,709
Inter Centre A/c.		**Investment**		-
Foundation A/c.	2,16,73,166			
		Advance		
		Esence Learning Pvt Ltd	1,00,000	
		Deposit Deo Office, Bhuj	1,00,000	
		David Vaniya	15,000	
		Kasambhai Fakir	20,000	
		Mrs. Smitha Hari	70,000	
		Neetaben Sonagra	17,000	3,22,000
		Outstanding Income		
		TDS / TCS	9,495	
		FDR Accrued Interest	31,454	40,949
		Cash & Bank Balance		
		As Per Annexure No. 3		33,07,967
		Income & Expenditure A/c		
		Balance as per last year	33,26,666	
		Add: Deficit during the year	30,74,143	64,00,810
Total Rs.	2,50,78,435	Total Rs.		2,50,78,435

As per our report of even date.

Place : Bhuj-Kutch.
Date : 30/09/2026
UDIN : 26164027CRXWAA1673

For, I. H. Desai & Co.
Chartered Accountants
FRN 102309 W

(Nikit A. Desai)
Partner
M. No. 164027

Trustee,

Principal

EURO FOUNDATION, BHACHAU-KUTCH.

Registration No. E-2138 (KUTCH)

Sanchalit

Euro Global Academy, Bhachau

Income & Expenditure Account for the year ending on 31st March 2026.

Expenditure :		Amount	Income :		Amount
Expenditure					
Towards property			**House Rent :**		-
Repairing & Maintains	7,86,993				
Electricity	5,18,977		**Interest :**		
Fire Extinguisher	12,922	13,18,892	On Saving A/c.	5,344	
			On FDR A/c.	1,00,158	1,05,502
Establishment					
Bank Commission	388		**Grant :**		-
Telephone / Mobile Phone	4,483				
Office Exp.	13124		**Other Income :**		
Mumbai Office Exp	40670		School Fees	2,29,65,661	
Miscelliance	9912	68,577	Other Income	1,684	2,29,67,345
				Total Income	2,30,72,846
Audit Fee		41,300			
Professional Fee		40,000	Excess of Expenditure over to Income tr. to Balance Sheet		30,74,143
Exp. towards objects					
Educational (As per Ann - 4)	2,46,14,421				
Donation to Other Intuitional	63800	2,46,78,221			
Total Rs.		2,61,46,989	Total Rs.		2,61,46,989

As per our report of even date.

Place : Bhuj-Kutch.
Date : 30/09/2026
UDIN : 26164027CRXWAA1673

For, I. H. Desai & Co.
Chartered Accountants
FRN 102309 W

(Nikit A. Desai)
Partner
M. No. 164027

Trustee,

Principal

I. H. DESAI & CO. BHUJ-KUTCH FRN 102309W CHARTERED ACCOUNTANTS

EURO FOUNDATION, BHACHAU-KUTCH.

Registration No. E-2138 (KUTCH)

Sanchalit

Euro Global Academy, Bhachau

Annexture forming part of the balance sheet as on 31st March, 2026.

Annexure No.1 Current Liabilities

SR. NO.	PARTICULARS		AMOUNT
(1)	**For : Duties & Taxes**		
1	Professional Tax (L/B)	7,76,080	
2	Employee Provident Fund	37,126	8,13,206
(2)	**For : Provision**		
1	TDS	-2,500	
2	Salary Payable to Staff	18,27,812	18,25,312
(3)	**For : Sundry Creditors**		
1	Henil Tapilkumar Patel	4,500	
2	Jalarm Caterers	33,750	
3	Kutch Khabar News Paper	5,000	
4	R S Trader	-7,000	36,250
(4)	**For : Advance Fee**		
	Advance Fee Received 2026-27		7,30,501
	Total Rs.		**34,05,269**



EURO FOUNDATION, BHACHAU-KUTCH.

Registration No. E-2138 (KUTCH)

Sanchalit

Euro Global Academy, Bhachau

Annexure No 2. Moveable Properties forming part of Balance Sheet as on 31/03/2026.

Sr. No.	Particulars	Balance as per last year	Addition during the year	Total	Sale	Balance C/f to Balance Sheet
1	Air Conditioner	1,37,500	4,20,000	5,57,500	-	5,57,500
2	Furniture's & Fixtures Global Academy	61,87,343	48,600	62,35,943	-	62,35,943
3	Office Equipment's Global Academy	3,80,373	-	3,80,373	-	3,80,373
4	Music Equipment's	54,670	-	54,670	-	54,670
5	Science Park Equipment's	1,24,103	-	1,24,103	-	1,24,103
6	Sports Equipment	10,43,603	30,851	10,74,454	-	10,74,454
7	Toys	14,97,750	-	14,97,750	-	14,97,750
8	Computers Global Academy	12,23,109	1,27,200	13,50,309	-	13,50,309
9	Software	2,82,000	-	2,82,000	-	2,82,000
10	Printer	1,44,584		1,44,584	-	1,44,584
11	Xerox Machine	44,221	-	44,221	-	44,221
12	CCTV Camera	14,52,513	61,766	15,14,279	-	15,14,279
13	Point to Point BSNL Tower	69,649	-	69,649	-	69,649
14	Mobile & Tablet	58,874	-	58,874	-	58,874
15	Projector	57,280	-	57,280	-	57,280
16	Smart Board and Soft Board	45,430		45,430	-	45,430
17	Tata Diesal Generetor	6,96,180	-	6,96,180	-	6,96,180
18	Science Lab Equipment	37,149		37,149	-	37,149
19	R.O.Water System	2,84,882	-	2,84,882	-	2,84,882
20	Fire Sefty Instrument	2,48,898		2,48,898	-	2,48,898
21	Celling Fan	-	58,500	58,500	-	58,500
22	Freez	-	13,300	13,300	-	13,300
23	Intercom Telephone	-	18,800	18,800	-	18,800
24	Maths Lab LED TV	-	1,15,490	1,15,490	-	1,15,490
25	Soft Board	-	14,400	14,400	-	14,400
26	UPS	-	27,691	27,691	-	27,691
	Total Rs.	**1,40,70,111**	**9,36,598**	**1,50,06,709**	-	**1,50,06,709**

Annexure forming part of Balance Sheet as at 31-3-2026

Annexure No. 3. Cash & Bank Balance

Sr.No.	Particulars	Account No		
1	**Bank Balance**			
	Axis Bank -925010047409164		27,04,711	
	HDFC Bank Ltd.(E.G.A.) 22958630000020		5,62,425	
	HDFC Bank Ltd.(Principal) (L/B)		39,432	33,06,568
2	**Cash Balance**			
	Patty Cash			1,399
	Total Rs.			33,07,967

EURO FOUNDATION, BHACHAU-KUTCH.
Registration No. E-2138 (KUTCH)
Sanchalit

Euro Global Academy, Bhachau

Educational Expenses

Annexure No. 4

Sr.	Particulars	Amount
	For : Education	
1	Account Charges	65,000
2	Advertishment	57,845
3	Cleaning	1,60,574
4	Computer Maintains	44,709
5	Canteen Exp.	3,16,232
6	Travelling	8,375
7	Internet	1,36,880
8	Salary on School Staff	2,26,38,474
9	Diwali Bonus to Staff	33,750
10	C.B.S.E. Exp.	30,000
11	Softwer Computer	8,465
12	Fees Colector Charges	30,000
13	EPF Contribution	2,05,179
14	EPF Admin Charges	9,322
15	School Exp.	28,573
16	School Funcation Exp.	61,012
17	Staticnery	3,64,843
18	Sport Day	1,24,068
19	Swimming Pool	23,010
20	Uniform	1,43,095
21	Staff House Rent	72,000
22	Water Exp.	7,480
23	Transporation	7,980
24	Text Book	5,771
25	Medicine	9,575
26	Website Charges	15,809
27	News Paper Exp.	6,400
	Total Rs.	**2,46,14,421**

Ann. No. 1 to 4 As per our report of even date.

For, I. H. Desai & Co.
Chartered Accountants
FRN 102309 W

(Nikit A. Desai)
Partner
M. No. 164027

Place : Bhuj-Kutch.
Date : 30/09/2026
UDIN : 26164027CRXWAA1673

Trustee, **Principal,**